

Product	Line of Credit
Issuer	Queensland Country Bank Limited ABN 77 087 651 027 (Queensland Country Bank) AFSL/Australian Credit Licence 244 533
Date of Target Market Determination (TMD)	16 May 2024

**Target Market**

### Description of target market

Current and future Members of Queensland Country Bank who are looking to have an overdraft facility that provides a continual source of credit without having to make set repayments. Members must be at least 18 years of age, an Australian citizen or have a valid Australian Visa. Members must also meet Queensland Country Bank’s loan application and servicing policy and Know Your Customer and anti-money laundering/counter terrorism financing (AML/CTF) requirements.

### Description of product, including key attributes

**Line of Credit is an overdraft facility that provides a continual source of credit.**

- Borrow up to 80% of the value of your Australian property
- Continual credit facility
- Variable interest rate
- Interest calculated on the daily balance and charged at the end of each month
- Manage your own repayments
- Access funds via online banking, branches, ATM & EFTPOS, BPAY
- Google Pay and Apple Pay
- Elect to have your pay deposited directly in the account to reduce interest and access your funds like a regular transaction account

## Target Market

### **Description of likely objectives, financial situation and needs of consumers in the target market**

This product is designed for Members and future Members of Queensland Country Bank who:

- are looking to have an overdraft facility that provides a continual source of credit
- are seeking to not have set repayments
- Are of a Minimum age of 18 years who meet Queensland Country Bank's loan application and servicing policy and Know Your Customer and AML/CTF requirements.

### **Classes of consumers for whom the product is clearly unsuitable**

This product is not suitable for Members or future Members who:

- are under the age of 18
- cannot manage the facility and ensure it stays under its limit
- do not meet the target market determination
- are without capacity (without appropriate representation) to be bound by contract

## Distribution Conditions

### **Distribution conditions**

Distribution of the Line of Credit can be provided through all channels which include, in branch, online, by phone or through our Broker Network relationships and will be undertaken by accredited lending staff. Marketing of the Line of Credit may include website and other media channels such as online, radio, TV, OOH, print and paper articles.

### **Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market**

Irrespective of the distribution channel, this account cannot be opened by Members without meeting the key eligibility requirements.

## Reviewing this Target Market Determination

**We will review this Target Market Determination in accordance with the below:**

### **Initial review**

Within twelve (12) months of the effective dated

### **Periodic reviews**

Review to be undertaken each 12 month period after the initial commencement date

### **Review triggers or events**

The review triggers that would reasonably suggest that the TMD is no longer appropriate are:

- A significant dealing of the product to consumers outside the target market occurs;
- Where applicable, feedback from Members
- A systemic issue across the product lifecycle
- Material change to the product features, benefits, fee structure or the terms and conditions
- External events such as adverse media coverage or regulative attention

## Reporting and monitoring this Target Market Determination

**We will collect and review/report on the following information in relation to this TMD:**

### **Complaints**

All complaints in relation to this product on a monthly basis. This will include written details of the complaint.

### **Significant dealing(s)**

Report if we become aware of a significant dealing in relation to the product that is inconsistent with the TMD as soon as practicable and in any case within 10 business days.

### **Material Change**

Review any material detrimental member impact from product changes at the time of effective material change.